

Referral Credits (2020-2021)

Document #3.1.1

Appendix 1 of Fee Policy



Who Is Eligible?

Anybody enrolled at Green Shoots can refer a friend and earn credits on their own child's tuition, if the referred friend enrolls with us (this is not applicable to short term enrolments).

If you are not yet enrolled at the school but intend to join us next year, you can still refer a friend and have your credit offset against your 2020-21 tuition fees.

If you are leaving Green Shoots, or do not plan to join our school but would like to refer a student, we will apply your commission to the new student's tuition fee (and you can arrange to reclaim it in cash from the family you referred to us).¹

What Will I Earn?

The full Enrolment Fee of VND10,000,000, paid by the enrolling student, will be credited against your tuition fees once the enrolment is complete and the referring family has nominated you as the person who referred them.

You will also earn a percentage commission, based on tuition fees payable by the new student, and shown in the table below.

Payment Schedule	Percentage Commission
<i>Upfront (annual)</i>	3%
<i>Biannual</i>	2.5%
<i>Quarterly</i>	2%

Note:

- *If a student enrolls mid-way through the school year, you will earn credits worth the enrolment fee and any percentage fees due for the remainder of this school year.*
- *If a student leaves the school before the end of the 2020-21 school year, you will earn credits only for the quarters they have paid.*
- *If a student is admitted with bursary support, the commission will be applied as a percentage of the paid value, not published value.*

When Will My Credit Be Applied?

The value of a new student's enrolment fee will be credited to your next invoice following payment of that fee by the student.

Percentage Tuition credits will be applied to your next invoice following payment of tuition fees by the new student.

¹ In order to remain compliant with Vietnamese accounting regulations, we cannot offer cash payments. All referral credits will be paid in the form of a tuition fee credit.